GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3272
ANSWERED ON:18.12.2015
World Bank Loan
Adhikari Shri Sisir Kumar

Will the Minister of FINANCE be pleased to state:

(a) Whether the country is the largest recipient of the World Bank loan;

(b) If so, the details thereof along with the borrowings and utilisation during the last three years and the current year; and

(c) The conditions of loan in terms of interest and repayment procedure thereof?

Answer

(Shri Jayant Sinha)
(a) : Yes, India is the largest cumulative recipient of IDA and IBRD
funds amounting to $103 billion, of which IBRD is $53 billion and IDA $50 billion.
(b) : The details are given at Annexure-I
(c) All financial assistance to India is governed by legal agreements which, among other things, describe the terms and conditions of individual loans according to the financial product(s) opted by the Government. The details are available at the Bank's website at : http://treasury.worldbank.org/bdm/htm/index.html (Annexure-II)